



## PRESS RELEASE

### **LET IT WAVE RAISES €6M FROM IRIS CAPITAL AND T-SOURCE TO FINANCE THE DEVELOPMENT OF PRODUCTS ENHANCING VIDEO RESOLUTION FOR HDTV**

Paris, France, February 9th, 2006 – Let It Wave develops products and services for image quality enhancement and image compression targeted at high value-added applications. In order to finance the development and commercialisation of a new range of solutions that improve the resolution of video, Let It Wave has completed a first round of financing for six million euros from Iris Capital, T-Source and private investors.

Let It Wave was founded in 2001, by four research professors from the French Ecole Polytechnique and has been self-funded since its inception. The company's disruptive "bandelet" technology, protected by international patents, was initially developed at the applied mathematics laboratory of the Ecole Polytechnique. It allows for a better representation of the geometrical structures of an image. The algorithms developed by the company apply to image restoration, image compression and video super resolution. Let It Wave's products and services are currently being used in the areas of security, defence, seismic imaging, satellite imaging and medical imaging. They will also be used in the fields of professional and consumer video in the near future.

"With the deployment of high definition television, improving the quality and the resolution of video is a major concern for broadcasters and for audiovisual equipment manufacturers. This fundraising will enable Let It Wave to accelerate the development and the commercialisation of new electronic components for the HDTV market," said Stéphane Mallat, co-founder and CEO of Let It Wave.

“We are convinced that the technology developed by Let It Wave represents a significant breakthrough in image enhancement, in particular for the HDTV market. We identified this company several years ago and we were able to confirm the exceptional quality of its management,” commented Pierre de Fouquet, Managing Partner of Iris Capital Management.

“Let It Wave has high development potential due to its technological advance and to the very dynamic HDTV market,” added François-René Letourneur, Partner at T-Source.

For additional information on Let It Wave: [www.letitwave.com](http://www.letitwave.com)

Contact Let It Wave : Stéphane Mallat (Tel. +33 (0)1 69 33 25 03 – [info@letitwave.fr](mailto:info@letitwave.fr))

### **About Iris Capital**

Iris Capital is a pan-European venture and development capital company specialising in media, communications and information technology. Since its inception in the mid-eighties, the Paris-based Iris Capital team has managed investments in more than 200 companies located in some 20 countries, and has generated more than 150 full exits. Iris Capital targets opportunities in high-growth technology or services companies across various investment stages, and provides active support to its portfolio companies based on its specialisation and experience.

For additional information: [www.iriscapital.com](http://www.iriscapital.com).

Contact Iris Capital: Sophie Dingreville (Tel. +33 (0)1 45 62 73 67 – [s.dingreville@iriscapital.com](mailto:s.dingreville@iriscapital.com))

### **About I-Source Gestion**

I-Source Gestion is a venture capital firm dedicated to seed financing in high growth potential companies operating in the area of Information Technology stemming from public and private research centres.

With over 50 companies in its portfolio, 6 investment funds (of which T-source fund) totalling 108 million euros under management, I-Source covers the following sectors: Infrastructure and internet services, Corporate software, Contents and Media Technologies, Communication Systems and related services. The management team combines a wide experience in venture capital and a vast operational experience (Management, Technological Project Management, Marketing and Sales.)

For additional information: [www.isourcegestion.fr](http://www.isourcegestion.fr)

Contacts I-Source Gestion:

François-René Letourneur (Tel. +33 (0)1 39 23 02 00 - [francois.letourneur@isourcegestion.fr](mailto:francois.letourneur@isourcegestion.fr))

Pierre Fiorini (Tel. +33 (0)1 39 23 02 00 – [pierre.fiorini@isourcegestion.fr](mailto:pierre.fiorini@isourcegestion.fr))